



June 2023

WealthBulletin

Hi Reader 🙌

Greetings and Welcome to WealthBulletin!

As June bid farewell, it left a resounding impact as the major indices worldwide roared with triumph, breaking through the shackles of uncertainty.

Even our very own Nifty soared to unprecedented heights, gracefully scaling the pinnacle of its all-time high at 19,189 with a total rise of 3.53% over the month.

With all this positivity, we bring to you this edition of WealthBulletin filled with an interesting story, a blog on the investing lessons which you can learn from the game of Poker and much more.

We are sure you'll find this edition of the WealthBulletin both informative and enjoyable!

Here's a gist of what you'll find inside this WealthBulletin

NewsBaskets

Global and Domestic news that moved the markets

WealthPulse

The Pulse of Markets

StoryBaskets

The Time when Warren Buffett invested Billions of Dollars without actually paying for it

Special Feature

Harnessing Yoga for Financial Success

BlogBaskets

From Poker to Portfolios

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Interesting terminologies from the financial world

ReviewBaskets

Book and Movie review

FAQBaskets

Frequently Asked Questions about WealthBaskets

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NewsBaskets

01

Registrations of electric scooters in May 2023 skyrocketed by 148% compared to the same period last year and 57% from the previous month, hitting 1.05 lakh units.

02

The Gross Domestic Product (GDP) of India witnessed a growth of 6.1% in the quarter of January to March, outperforming the previous quarter's 4.4% rise, while the fiscal year 2022-23 recorded an overall growth rate of 7.2%.

03

The Department for Promotion of Industry and Internal Trade (DPIIT) reported a 21.67% year-on-year decline in foreign direct equity investments into India in the financial year 2023, amounting to \$46.03 billion.

04

Cumulative Net non-performing assets ratio of banks fell to a 10-year low of 3.9% in March 2023: RBI.

05

Property prices experienced a rise in 43 cities during the January to March quarter of the 2022-23 fiscal year, with the most significant increases noted in Kolkata (11%), Ahmedabad (10.8%), and Bengaluru (9.4%), according to the National Housing Bank (NHB).

06

SGX Nifty to be renamed as GIFT Nifty as all the contracts worth \$7.5 Bn will be traded from the NSE's IFSC centre located in GIFT city Gujarat.

07

RBI has permitted a 'First Loss Default Guarantee' (FLDG) arrangement between regulated entities and lenders to bolster the digital lending sector and mitigate its associated credit risks.

08

India's production-linked incentive schemes have attracted investments of ₹62,500 cr till March 2023.

09










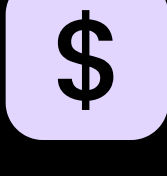


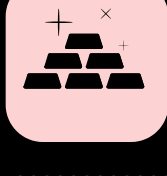








RBI has launched 'Antardrishti', a financial inclusion dashboard designed to monitor and assess India's financial inclusion progress by capturing relevant parameters.

10

BSE and NSE have implemented an Enhanced Surveillance Measure (ESM) on small-cap counters to curb volatility, ensure market stability and transparency, and safeguard investors' interests.

WealthPulse

Watchlist

Name	1M Abs	1Y Abs
 Nifty 50 19,189	 +3.53%	 +21.60%
 Midcap 150 10,544	 +6.16%	 +30.35%
 Smallcap 250 13,401	 +6.36%	 +33.44%
 USD/INR 82.03	 -0.74%	 +3.09%
 Gold 58,211	 -3.30%	 +15.23%
 NASDAQ 13,788	 +6.59%	 +21.78%
 S&P 500 4,450	 +6.47%	 +16.16%

Note: Index numbers have been rounded off

Key Interest rates

REPO RATE	6.05%
REVERSE REPO RATE	3.35%
BANK RATE	6.75%

Source: RBI

Inflation

Name	Current	Forecast
CPI	4.25%	4.42%
WPI	-3.48%	-2.35%

Source: Investing.com

Institutional Investments In Cash Segment

FII	+₹27,250 Cr
DII	+₹4,458 Cr

StoryBaskets

The Time When Warren Buffett Invested Billions Of Dollars Without Actually Paying For It

The story behind his zero-cost billion-dollar bet

Who hasn't heard of Buffett's bet in Coca-Cola and See's Candies and how sweetly (pun intended) it has yielded for his portfolio at Berkshire Hathaway?



It is these simple-to-understand investments that make everyone feel they could have done it too. At Least that's what Buffett is famous for, making investing look simple and easy. But here is a story of his not-so-simple bet where he made billions, without actually putting a single dime from his pocket.

It is the depressing time of coronavirus in 2020 where the world is shut down, loads of uncertainty, and markets are still recovering from the scare. With things gloomy, Buffett steps up to get ready to make an investment that will be talked about for years to come.

He is about to make a bet without actually putting in any money.

Being the observer he is, his attention is caught by an interesting and peculiar situation unfolding in front of everyone in Japan. Japan has been struggling with deflation, which means prices have been falling. To help the situation, the Bank of Japan has been using a strategy called monetary easing for a long time. This means they've been keeping interest rates very low, close to zero.

This means you could practically borrow money in Yen for free. But what's more interesting is how five decades-old companies were quoting at substantially inexpensive valuations, namely Mitsubishi Corp., Mitsui and Co., Itochu Corp., Sumitomo Corp., and Marubeni Corp.

Dividend yields for these companies ranged anywhere between 2-6%.

Putting this against borrowing rates, there is a fat spread of ~3%.

This meant Warren Buffett could borrow money from Japanese banks in Yen and use it to buy a lot of shares in these companies. The money he made from the dividends paid by these companies would be more than enough to repay the loans he took to buy the shares.

He could easily pocket the difference, not forgetting that these companies were stable companies available at inexpensive valuations. Even a nominal profit growth would only add to the returns that Buffett would make with practically zero cost of investment.

And this is exactly what he did by investing \$6 billion in these companies equally. Although there were risks of the share prices falling and interest rates changing, Warren Buffett's understanding of the Japanese businesses and the overall economy gave him confidence and margin of safety.

Fast forward to today, his bets have nearly tripled in value to over \$17 billion in under three years with stocks having gained over 180% on average since Buffett disclosed his wagers. We can't predict the future performance of these companies, but one thing is clear: Buffett saw an opportunity to make easy money and acted quickly, which is why he is considered one of the world's best investors. That's why we're sharing this story about him.

SPECIAL FEATURE



Discover the powerful lessons from yoga that can transform your financial journey and embrace these timeless principles for abundance and prosperity.

Wealth
Basket

Swipe

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ONE EARTH · ONE FAMILY · ONE FUTURE

HARNESSING THE POWER OF YOGA FOR FINANCIAL SUCCESS



MINDFUL SPENDING

Yoga teaches us to be present and self-aware, which can be applied to our spending habits.

- Apply this mindset to your finances by practicing mindful spending.
- Pause before making a purchase, consider if it aligns with your values and goals.
- Cultivating mindful spending habits helps you make wiser financial decisions.



BALANCE

In yoga, balance is es

- Apply this principle
- balanced approach
- Avoid extreme spend
- eration that su



BlogBaskets 🖋️



STOCK MARKET

From Poker to Portfolios

Applying Poker Lessons to Master Risk Management

The air in the poker room was thick with anticipation as the final round of the high-stakes tournament reached its climax.

Four players remained at the table, their eyes locked on the center where the community cards were about to be revealed. The tension was palpable, each player aware that this pivotal moment could make or break their fortunes.

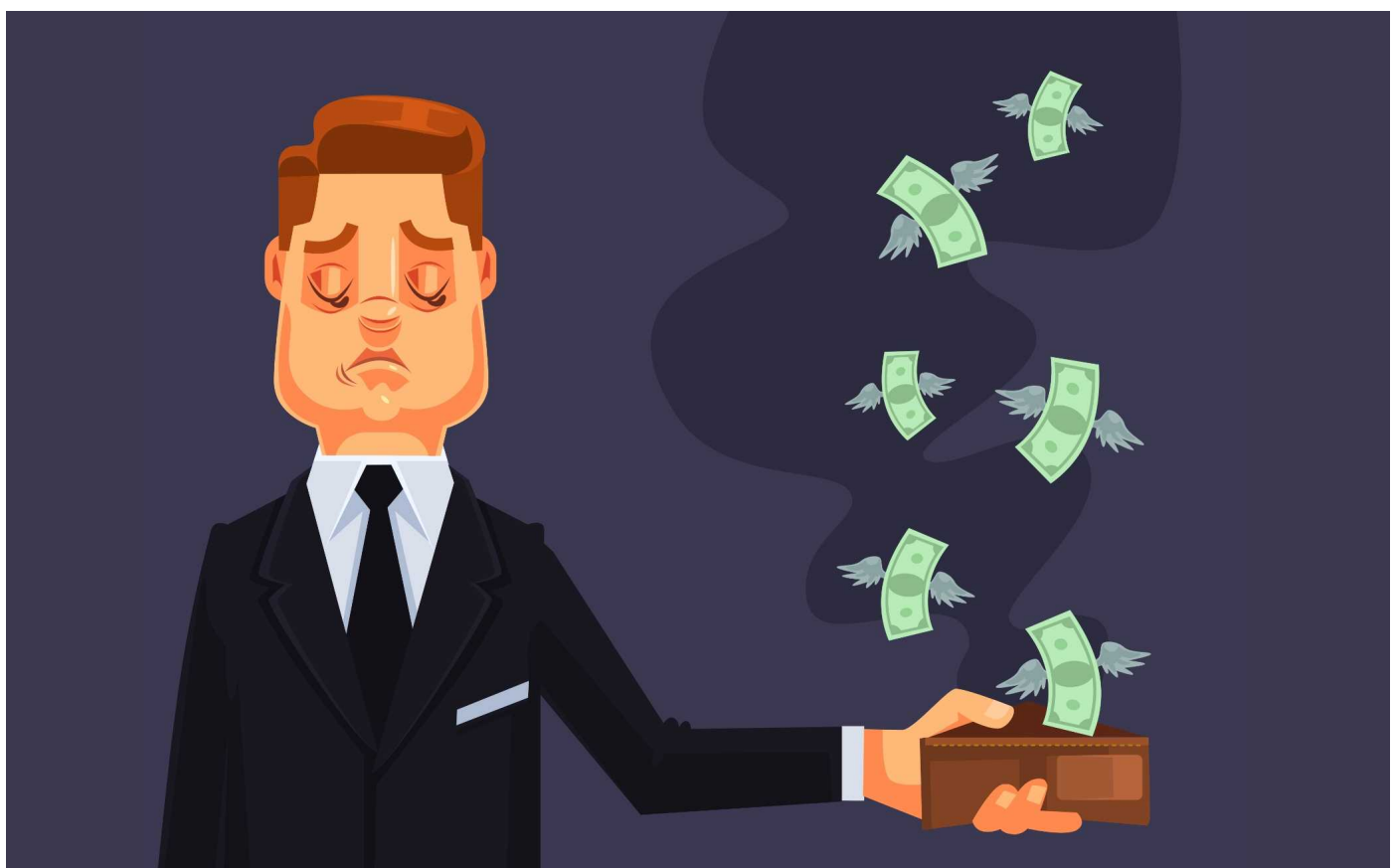
But the game isn't that simple and it isn't just about the cards. Nobody is sure who shall turn out to be the winner because poker is a game of uncertainty and how a player holds his nerves as well as stakes, ultimately decides the winner. [Read more...](#)



LEMONS PROBLEM

It refers to issues that arise regarding the value of an investment or product due to asymmetric information possessed by the buyer and the seller.

It occurs when sellers have more information about product quality than buyers, leading to buyer skepticism, price erosion, a decline in overall quality, and potential market failure due to the dominance of lower-quality products.



WIDOW MAKER

A trade or investment that has resulted in a significant enough loss to jeopardize a person's livelihood.

Real-life examples include investors who experienced devastating losses during the 2001 dot-com bubble by investing in US IT and telecom stocks, as well as the risks faced by investors in South Korean banks during the Asian financial crisis. These unfortunate investments compromised the financial well-being of those involved.



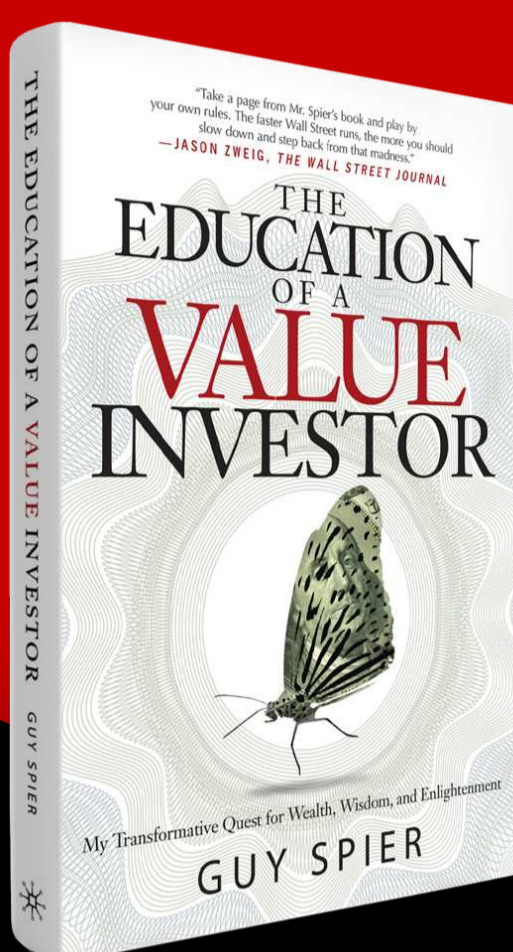
Must read



The Education of a Value Investor

Author: Guy Spier

Pages: 224



In this memoir, Guy Spier shares his journey from a speculative investor to a value investor. By drawing inspiration from renowned investor Warren Buffett, Spier imparts valuable lessons on the importance of independent thinking and developing a strong moral compass in the world of investing.



Must watch



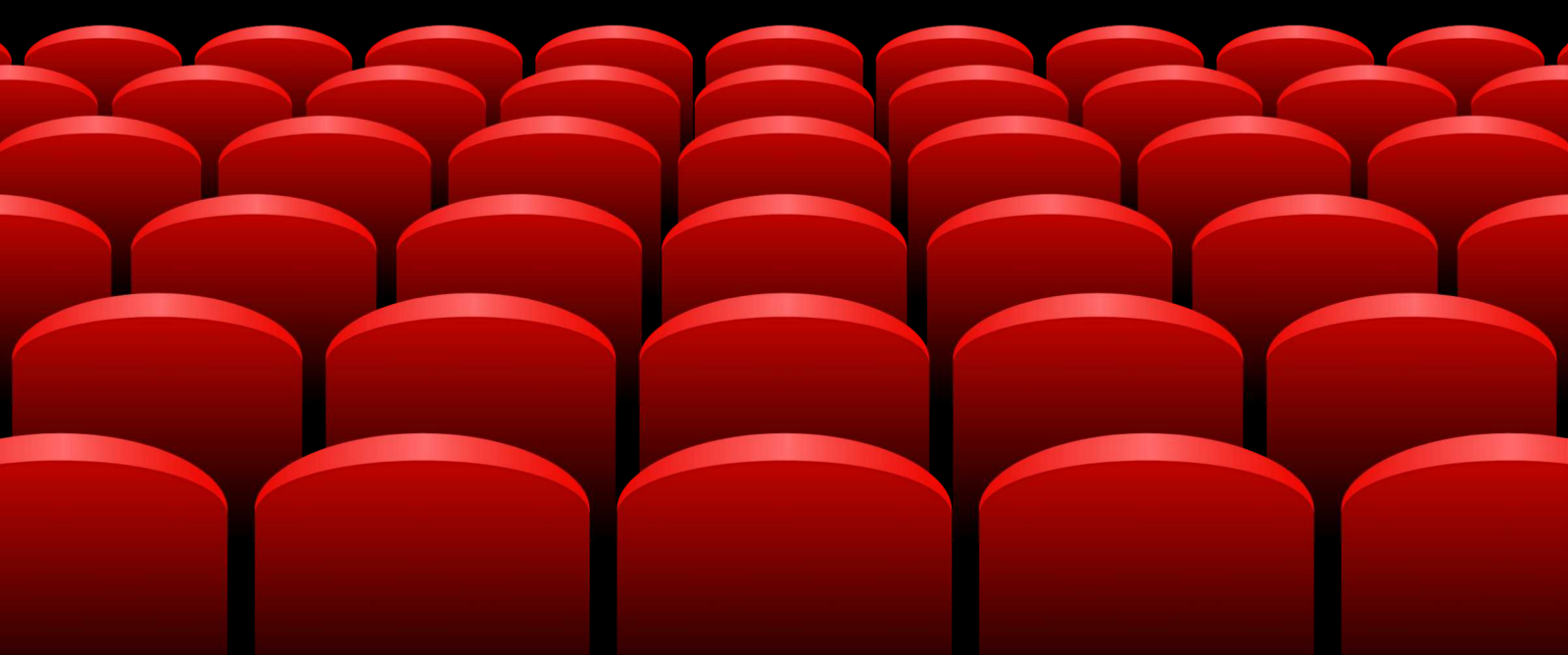
Trust No One: The Hunt for the Crypto King

Available on: Netflix

Length: 1h 30m

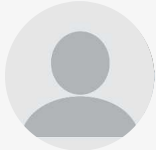


Trust No One is a documentary series about the mysterious death of Gerald Cotten, the founder of a Canadian cryptocurrency exchange. The series follows a group of QuadrigaCX users as they try to piece together what happened to Cotten's money. The series raises important questions about the security of cryptocurrency and the risks of investing in unregulated exchanges.



FAQBaskets ?

9:41



WealthBasket Investor

tap here for contact info



Fri, Jun 30

Which asset classes are available to invest in through WealthBaskets?

Currently, WealthBaskets consist of stocks and ETFs.

Depending on the WealthBasket you invest in, you can have exposure to assets like equity, gold, fixed income and REITs.

We are constantly working to expand this further.

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See you next month.....

