



May 2023

# WealthBulletin

Hi Reader 🙌

Greetings and Welcome to WealthBulletin!

Just as CSK secured a historic victory in the IPL 2023 finals, the markets too have echoed a similar winning sentiment. After a lukewarm start to the year, we saw NIFTY triumphantly rise by 2.6% in May, closing above 18,500 levels for the first time this year, mirroring the victorious spirit of our cricketing champions. In this exhilarating backdrop, we are thrilled to bring you our new edition of WealthBulletin.

This edition packs in an insightful economic overview of India, a compelling blog on the power of patience, a captivating story about how the first stock exchange of the world started, and much more.

We are sure you'll find this edition of the WealthBulletin both informative and enjoyable!

## Here's a gist of what you'll find inside this newsletter

### NewsBaskets

*Global and Domestic news that moved the markets*

### WealthPulse

*The Pulse of Markets*

### StoryBaskets

*Voyages, Spices, and a Market of Fortunes*

### Special Feature

*Financial Lessons from Your Favourite Video Games*

### BlogBaskets

*The Buffett Way: Profit Through Patience*

### WordBaskets

*Interesting terminologies from the financial world*

### ReviewBaskets

*Book and Movie review*

### FAQBaskets

*Frequently asked questions about WealthBaskets*

**SUBSCRIBE TO WEALTHBULLETIN**

Today ▾



Vaibhav Jain 10:42 AM

@channel could all of you please tell me what the key highlights of the market were this past month?



Rahul Kumar 10:43 AM

The US Federal Reserve has raised interest rates by a quarter-point. The federal funds rate now stands at 5.25%, marking its highest level since 2007.



Kashish Kapoor 10:45 AM

GoFirst Airline has voluntarily entered insolvency proceedings.



Karan Patil 10:48 AM

The Finance Ministry has announced a record-breaking GST collection for April 2023, amounting to ₹1.87 lakh crore vs ₹1.68 lakh crore, in April 2022.



Sai Krishna 10:49 AM

RBI has announced the withdrawal of ₹2,000 notes from circulation by 30th September. The currency will still remain legal tender even after withdrawal from the market.



Niharika Pandey Wadhvani 10:50 AM

SEBI proposes a Uniform Total Expense Ratio for all Mutual Fund schemes.



Tushar Sewaiwar 10:50 AM

JSW Infrastructure and Jupiter Hospital have submitted draft papers for IPO to SEBI.



Vamshi Krishna 10:51 AM

Government has launched ₹17,000 crore worth PLI Scheme for IT hardware segment.



Aftab Lodha 10:55 AM

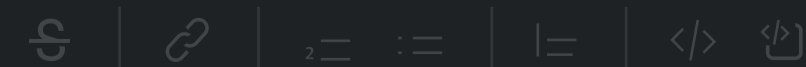
TCS led consortium receives advance purchase order of ₹15,000 crore from BSNL for 4G deployment.




Rahul Kishan 11:00 AM

SEBI brings in new advertisement code for Investment Advisers and Research Analysts.






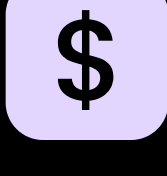
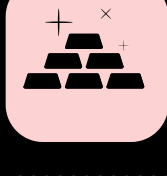


B I 

Message newsbaskets

+  ▶ ▾

# WealthPulse

## Watchlist

Name	1M Abs	1Y Abs
 <b>Nifty 50</b> 18,534	▲ +2.60%	▲ +11.76%
 <b>Midcap 150</b> 12,623	▲ +5.69%	▲ +18.91%
 <b>Smallcap 250</b> 9,913	▲ +5.54%	▲ +14.30%
 <b>INR/USD</b> 0.01209	▼ -1.14%	▼ -6.13%
 <b>Gold</b> 60,198	▲ +0.47%	▲ +18.39%
 <b>NASDAQ</b> 12,935	▲ +5.80%	▲ +7.07%
 <b>S&amp;P 500</b> 4,180	▲ +0.25%	▲ +1.15%

Note: Index numbers have been rounded off

## Key Interest rates

REPO RATE	6.50%
REVERSE REPO RATE	3.35%
BANK RATE	6.75%

## Inflation

Name	Current	Forecast
CPI	4.70%	4.30%
WPI	0.92%	NA

Source: Barclays

## Institutional Investments In Cash Segment



# StoryBaskets

## The Story of World's First Stock Exchange

### Voyages, Spices, and a Market of Fortunes

In 1498, a brave man from Portugal named Vasco da Gama embarked on an adventure that would change the fate of the world. He wanted to reach India, where he could trade for spices that were in high demand back home in Europe. His successful journey set up a sea route connecting Europe and Asia, significantly impacting the world in ways he couldn't have foreseen. Let's find out how.

Inspired by the Portuguese, the Dutch soon decided to get involved. They saw the Portuguese returning with ships full of cloves, nutmeg, and pepper, and they wanted a piece of that profit. That's why, in 1602, they set up a company called the Dutch East India Company, or VOC.

The VOC was a very special company. It was so big and powerful that it could start wars, make its own money, and even set up new colonies. But running a company was expensive. So, the Dutch devised a clever plan: sell parts of the company, called shares, to anyone willing to give them money. The idea worked really well, and a new kind of company known as a joint-stock company started.

But they didn't stop there. They created a special place where people could buy, sell, and trade these shares. A stock exchange in the middle of Amsterdam was thus set up in 1602. This was the world's first stock exchange, a place where fortunes were made and lost, and dreams soared or crashed.

The creation of stock exchange eventually changed how we think about money and business and laid the foundations for how we run big companies today. The humble spice not only changed the way food tasted in Europe but also changed the world of business forever.

So, the story of Vasco da Gama's journey to the East, the Dutch's love of spices, and the creation of the VOC is more than just a story about travel and trade. It's about the beginning of the modern world of business and finance. It's the saga of the birth of the modern financial world, a world of investors, shares, and stock exchanges, all sparked by the irresistible scent of Eastern spices.



# Special Feature



Level up your financial game  
and uncover the hidden gold  
coins of wisdom in your  
favorite video games!



Click **START** to **PLAY**

Wealth  
Basket

▶▶  
Swipe

FINANCIAL LESSONS  
FROM YOUR FAVOURITE  
VIDEO GAMES

SWIPE TO KNOW MORE

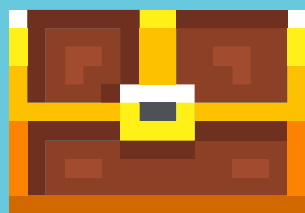
SUPER MARIO BROS

LEARNING:  
ASSET ACCUMULATION AND PRESERVATION

In Mario games, power-ups symbolize assets that ease our journey and can last if preserved. Likewise, building and maintaining assets smoothens our financial path and can generate generational wealth.

LEARNING:  
RISK AND RE

Contra play  
advance in  
bullets to  
how calcula  
patience ca





LESSONS IN INVESTING

## The Buffett Way: Profit Through Patience

Let's face it. The phrase 'Patience is a virtue' can sound like a broken record. And, when you're in the investment world, you hear it so often that it starts to sound monotonous.

Warren Buffett, however, has given this age-old wisdom a fresh spin in his famous quote: "The stock market is a device for transferring money from the impatient to the patient."

More than just wise sayings, Buffett is a living testament to the power of value investing. His advice to invest in businesses that offer real, tangible value over fad-driven trends is legendary.

Buffett's words of wisdom don't just end with his quotes. His letters to Berkshire Hathaway shareholders are revered almost like investment scripture.

But the story of Buffett's accomplishments really begins when he took over Berkshire Hathaway.

[Read more to find out what changed after he took over...](#)



## FINANCE JARGON

### KITCHEN SINK

This term is used when a company discloses all its bad news to shareholders at once, typically done by new CEOs to blame poor performance on the previous leadership. They aim to get all the negatives out of the way early to make their own performance look better in comparison.



## FINANCE JARGON

### STALKING-HORSE BID

It refers to an initial bid on a bankrupt company's assets. The stalking-horse bid sets the lower limit in a bankruptcy auction, avoiding low bids on undervalued assets.



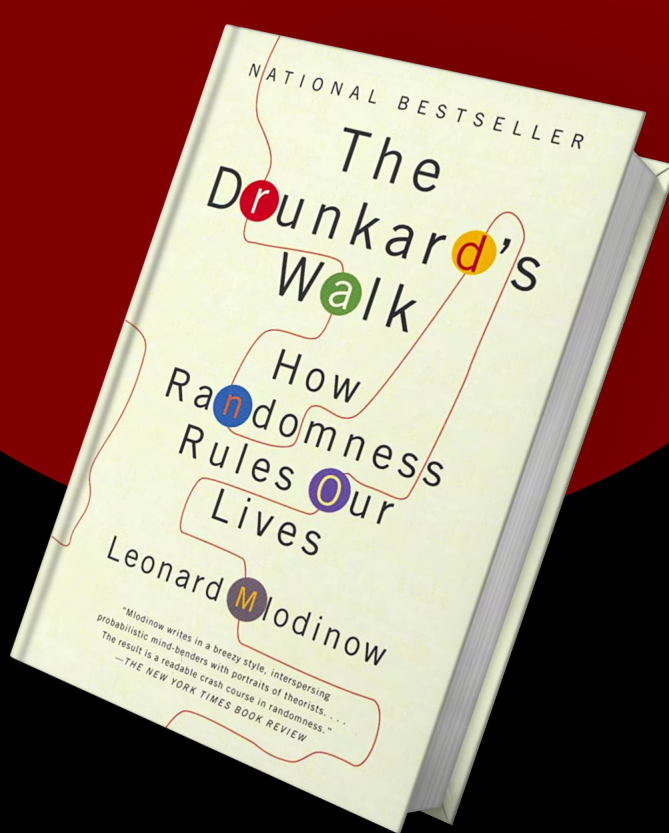
Must read



## The Drunkard's Walk: How Randomness Rules Our Lives

Leonard Mlodinow

Pages: 272



The book bridges the gap between mathematical theories and everyday experiences, and explains the underappreciated role that chance plays in our daily lives. The author breaks down complex statistical concepts with engaging anecdotes and accessible language, showing how randomness and probability influences everything from sports to politics in our world.



Must watch



## Cleaning Up

Available on: Netflix

Episodes: 16

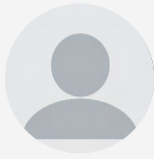


"Cleaning Up" brilliantly explores the complex world of insider trading through the unexpected lens of a debt-ridden cleaner. The series delivers a balance of financial intrigue and emotional depth, with the central character's life choices sparking empathy among viewers. The narrative highlights both the enticing allure and grim consequences of such illicit activities.



# FAQBaskets ?

9:41



**WealthBasket Investor**

tap here for contact info



Wed, May 31

What are the subscription charges for WealthBaskets?

The subscription charges for WealthBaskets may vary depending on the specific basket you invest in.

Some WealthBaskets have a fixed subscription fee for a set period, while others charge a fee based on your investment amount.

Additionally, some curators offer WealthBaskets at no cost. You can view the subscription fee of each WealthBasket on its details page.

SUBSCRIBE TO WEALTHBULLETIN

See you  
next month.....

